

Message Text

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PAGE 01 STATE 193040
ORIGIN COME-00

INFO OCT-01 EUR-12 ISO-00 EB-08 TRSE-00 /021 R

DRAFTED BY COM/BIE PR/OCA/IND/FHOWELL
APPROVED BY EB/OT/STA:J S SPIRO
COM/BIEPR/OCA/IND/RHUMBERT
OM/BED/OIM/KNICHOLS
STATE/EUR/WE/AHUGHES
TATE/EB/OT/TA/JSPIRO
COM/BIEPR/OTP/ASTOLER
REASURY/OS/GT/OTA/DEISS

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R 312249Z JUL 78
FM SECSTATE WASHDC
TO AMEMBASSY MADRID
INFO AMCONSUL BARCELONA

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E.O. 11652: N/A

TAGS: ETRD, EINV, SP

SUBJ: NEW TAX AND CREDIT INCENTIVES OFFERED SPANISH-
BASED COMPANIES INVESTING OVERSEAS

1. EMBASSY REQUESTED TO CONFIRM AND PROVIDE DETAILS
ON REPORTED NEW GOS EXPORT INCENTIVES. INFORMATION HERE
(SEE BUSINESS EUROPE, JUNE 30, 1978) INDICATES THAT THESE
INCENTIVES ARE AVAILABLE TO SPANISH-BASED COMPANIES PRO-
POSING TO MAKE OUTGOING FOREIGN INVESTMENT AND ABLE TO
DEMONSTRATE SUCH INVESTMENT WOULD INCREASE SPANISH EXPORTS.
TO BE ELIGIBLE, A COMPANY MUST PRESENT GOS WITH ESTIMATE
OF EXPECTED INCREASE IN SPANISH EXPORTS THAT PROPOSED
INVESTMENT WOULD STIMULATE. IF AUTHORITIES AGREE,
INVESTOR MAY RECEIVE AUTHORIZATION FOR BENEFITS BEFORE
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ACTUALLY BEGINNING TO EXPORT. THIS IS OF INTEREST HERE
INASMUCH AS SPAIN MAY BE RUNNING THE RISK THAT EXPORTS
BENEFITTING FROM NEW PROGRAM COULD BECOME SUBJECT TO
U.S. COUNTERVAILING DUTY ACTIONS INITIATED BY U.S.
INDUSTRY. IT WOULD BE HELPFUL TO KNOW THE EXTENT
(PERCENT) OF THE RELIEF FROM INDIRECT TAXES, AND TO HAVE A
MORE SPECIFIC DEFINITION OF EXPORT CREDIT AND INSURANCE

INCENTIVES OFFERED. COMPLETE TEXT OF NEW SPANISH INCENTIVES (IN SPANISH OR ENGLISH) WOULD ALSO BE APPRECIATED. VANCE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT, TAX INCENTIVES, INCENTIVES, BUSINESS FIRMS, FOREIGN INVESTMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 31 jul 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978STATE193040
Document Source: CORE
Document Unique ID: 00
Drafter: BIE PR/OCA/IND/FHOWELL
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780313-1141
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t1978072/aaaaabit.tel
Line Count: 64
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: c6f0e66c-c288-dd11-92da-001cc4696bcc
Office: ORIGIN COME
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1883685
Secure: OPEN
Status: NATIVE
Subject: NEW TAX AND CREDIT INCENTIVES OFFERED SPANISH- BASED COMPANIES INVESTING OVERSEAS
TAGS: ETRD, EINV, SP
To: MADRID
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/c6f0e66c-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014